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IO/UNP FOR S.EDMONDSON; L/DL FOR S.BENDA

E.O. 12958: N/A

TAGS: LI OFDP PREL

SUBJECT: NY PROPERTY TAX: LIBERIA NEAR FINAL SETTLEMENT
WITH CITY OF NEW ROCHELLE

Liberian PermRep Amb. Nathaniel Barnes provided USUN with a July 8 update on the City of New Rochelle (NR) lawsuit to recover property taxes and water/sewer charges from the LMUN for the official residence at 20 Lyncroft Road. Amb. Barnes reported that problems with NR "were basically resolved." He said that his mission secured the legal services of Clifford Chance and had engaged in a full day of mediation with NR, resulting in an agreement that (1) the Amb. would move into the property as of July 1 (which he has done); (2) that NR would remove the property from its tax rolls, and that (3) the Liberian government would pay NR \$100K, contingent on the sale of the Liberian Consul General's residence in the City of Yonkers, NY. Amb. Barnes said that the lawyers were working on the final language but that the CG's property had been listed with Sotheby's and that proceeds from the sale (which had to be completed within 18 months) would go to pay NR, Yonkers, and to refurbish the residence at 20 Lyncroft Road in NR.

Khalilzad